

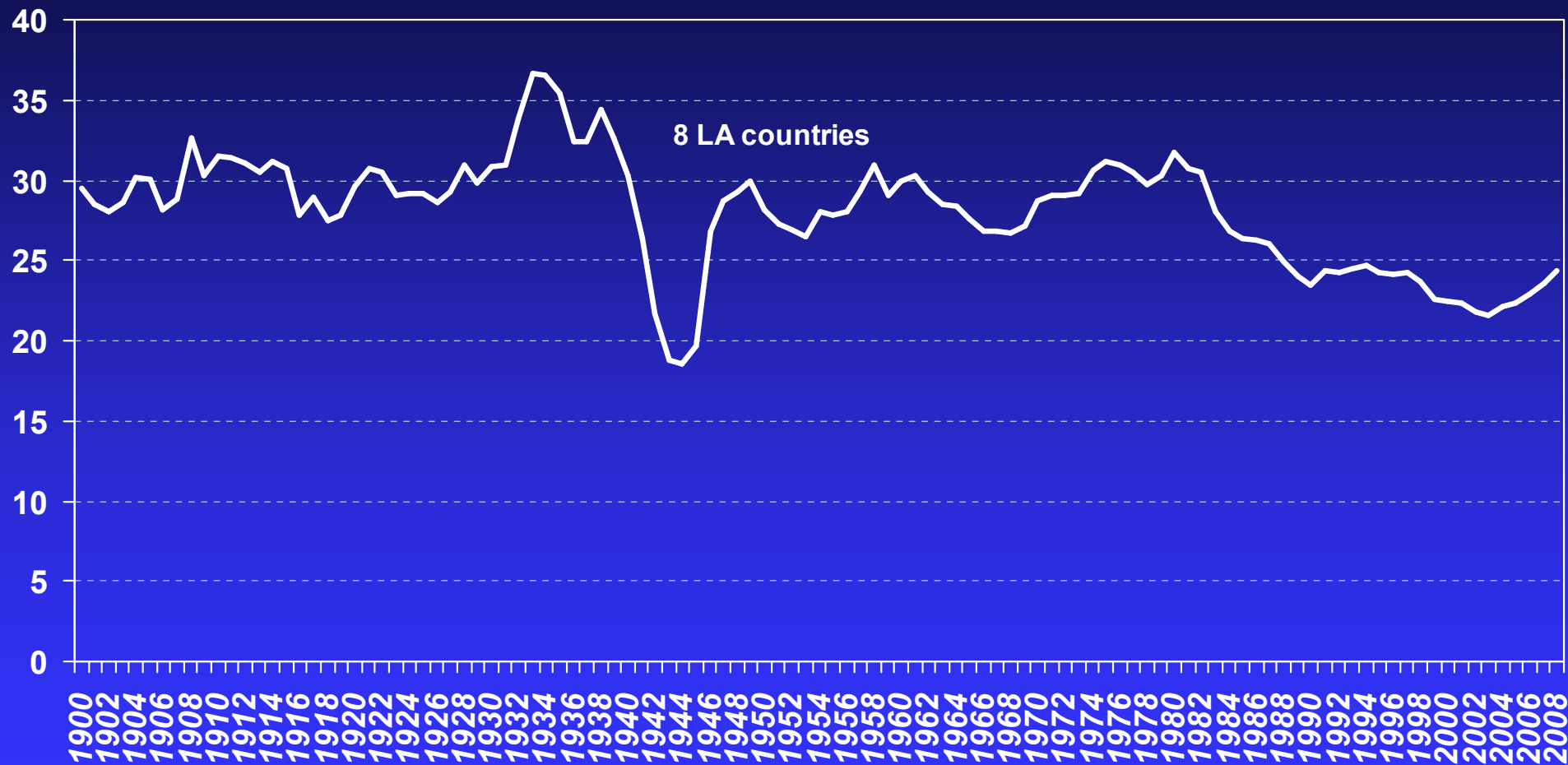
LATIN AMERICA'S LONG-TERM GROWTH: WHETHER PESSIMISM JUSTIFIED?

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**Presentation at the MPS Regional meeting
“The Populist Challenge to Latin American Liberty”
Buenos Aires, April 18, 2011**

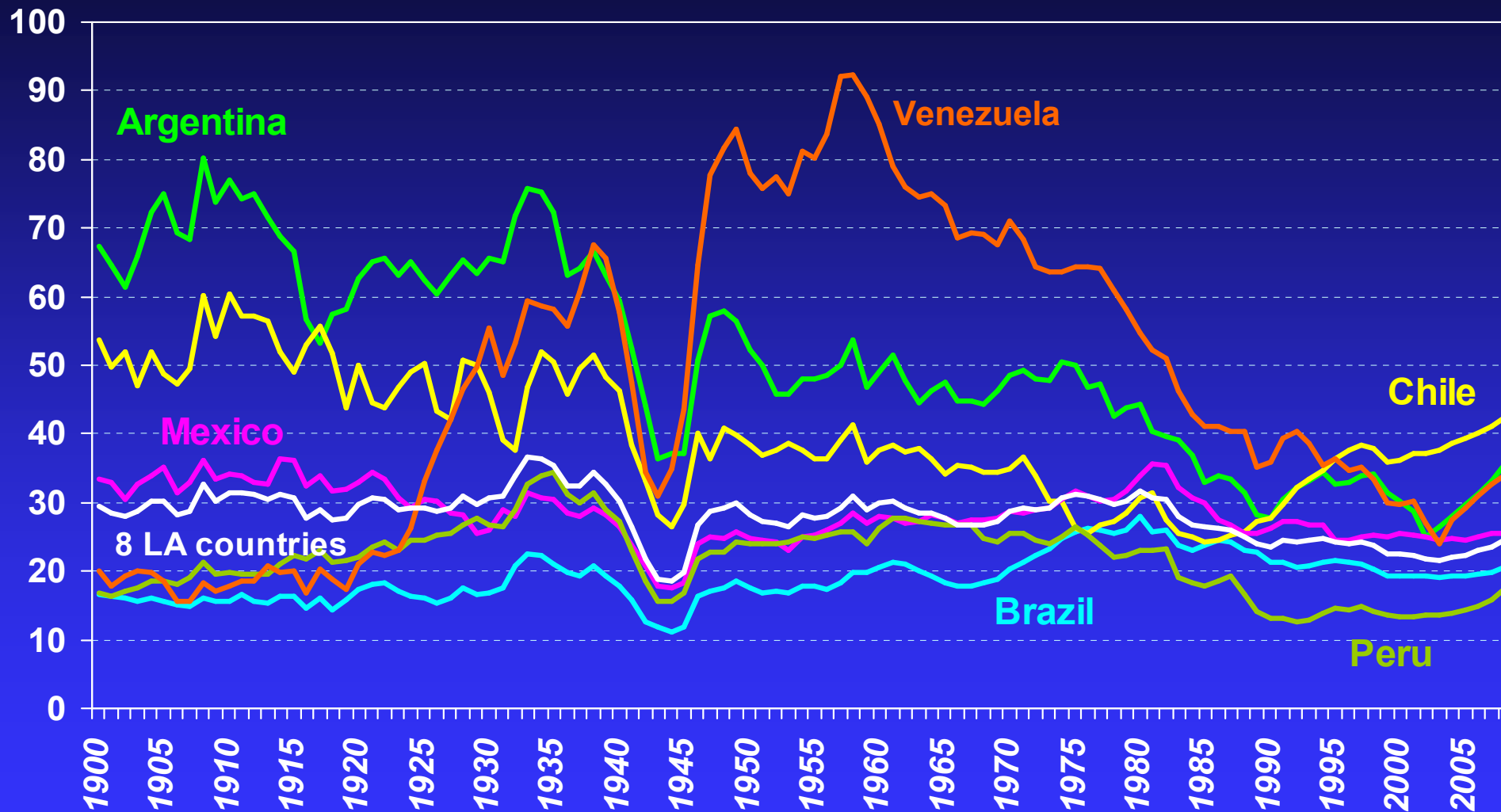
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GDP per capita in 8 Latin American countries as % of USA, 1900–2008



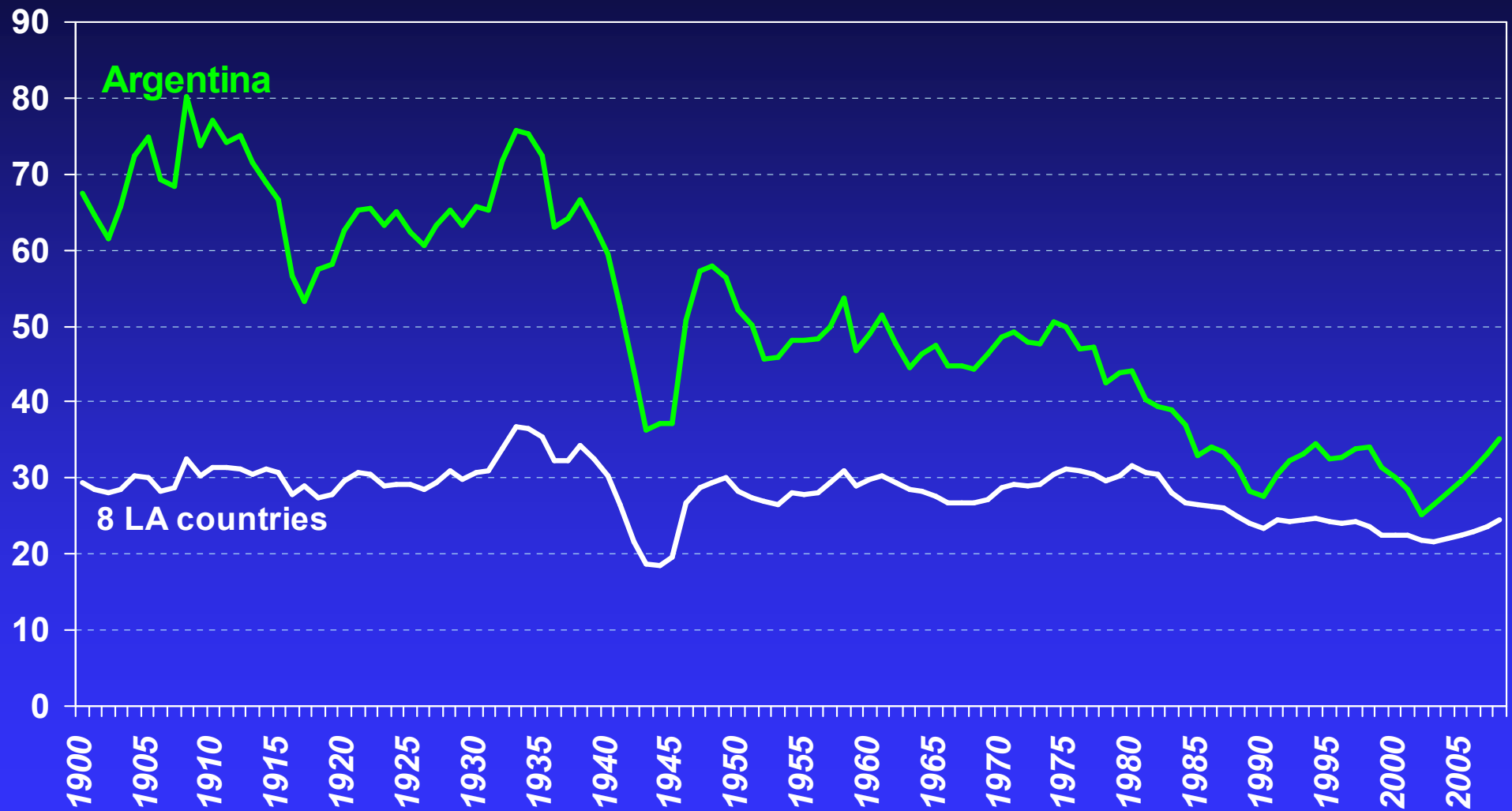
Source: Angus Maddison' data.

GDP per capita in some LA countries as % of USA, 1900–2008



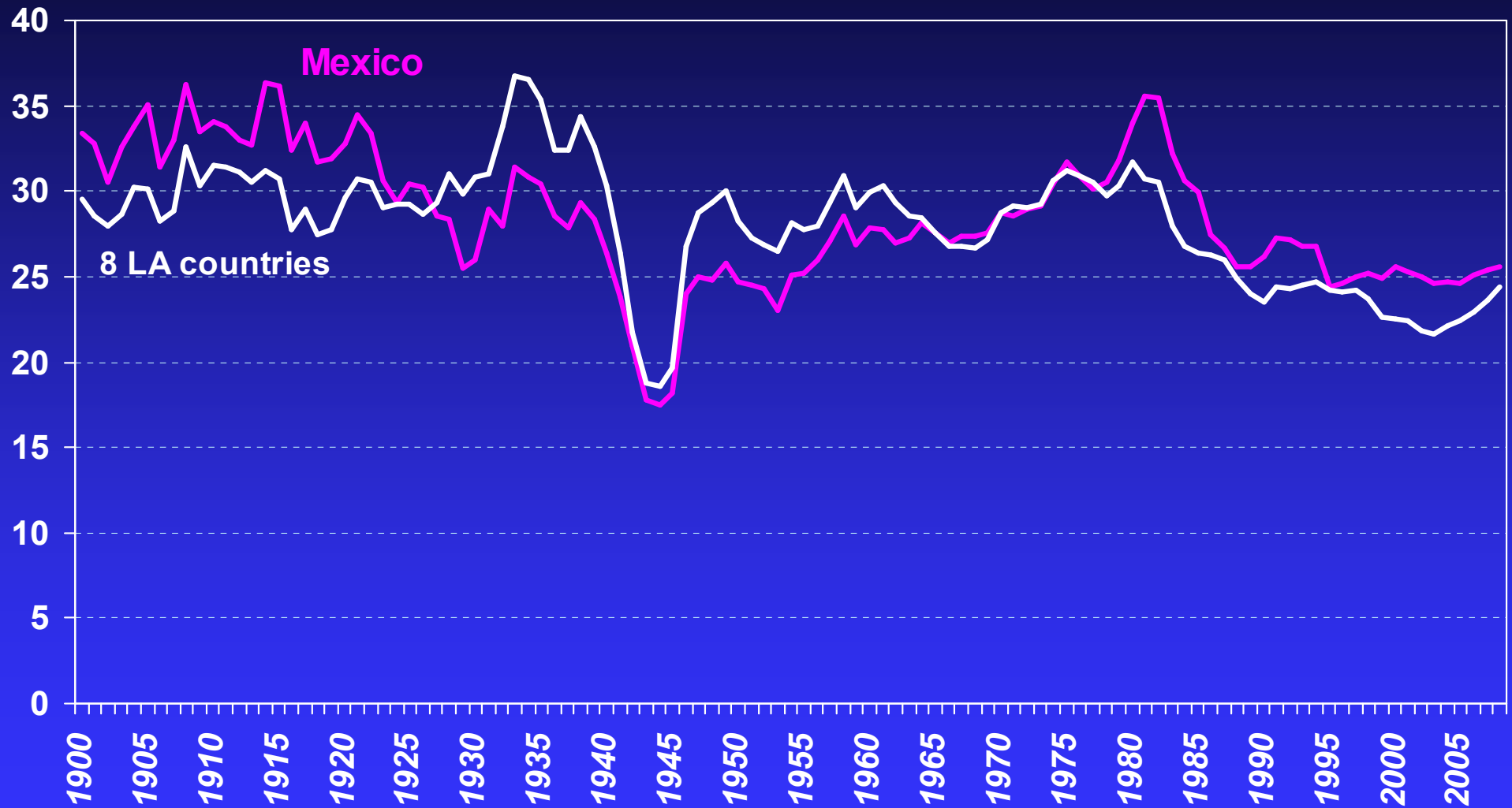
Source: Angus Maddison' data.

GDP per capita in Argentina as % of USA, 1900–2008



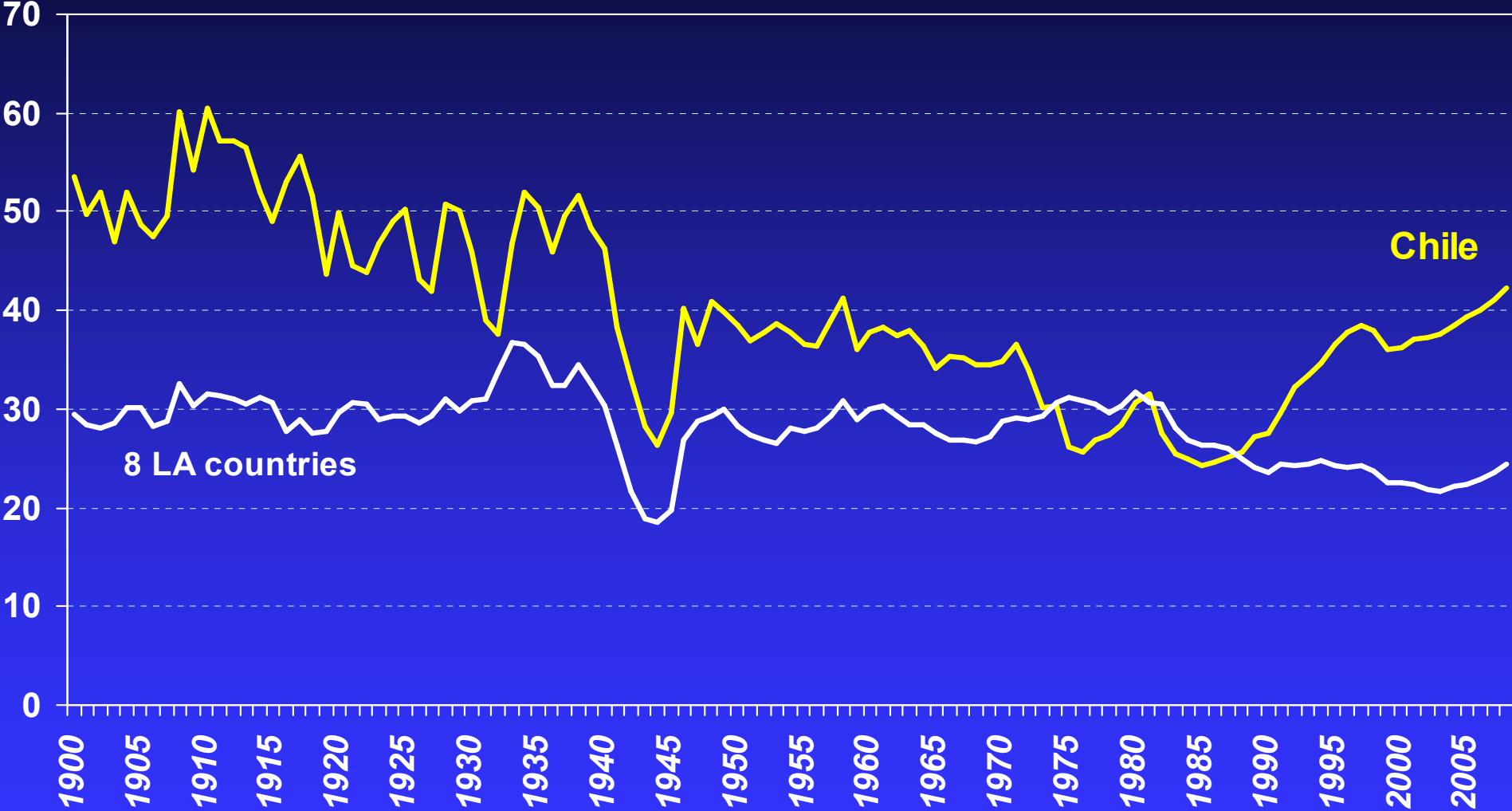
Source: Angus Maddison' data.

GDP per capita in Mexico as % of USA, 1900–2008



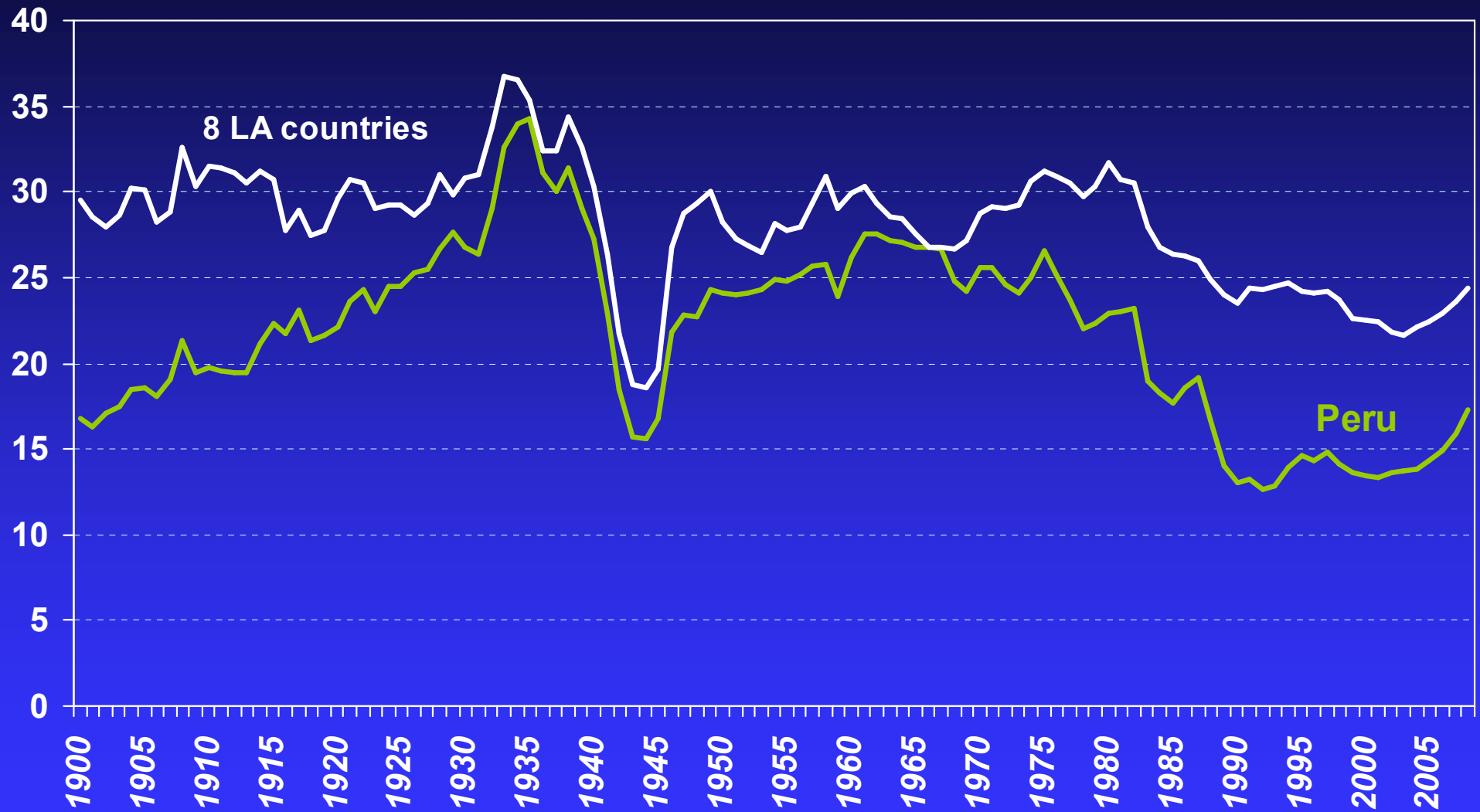
Source: Angus Maddison' data.

GDP per capita in Chile as % of USA, 1900–2008



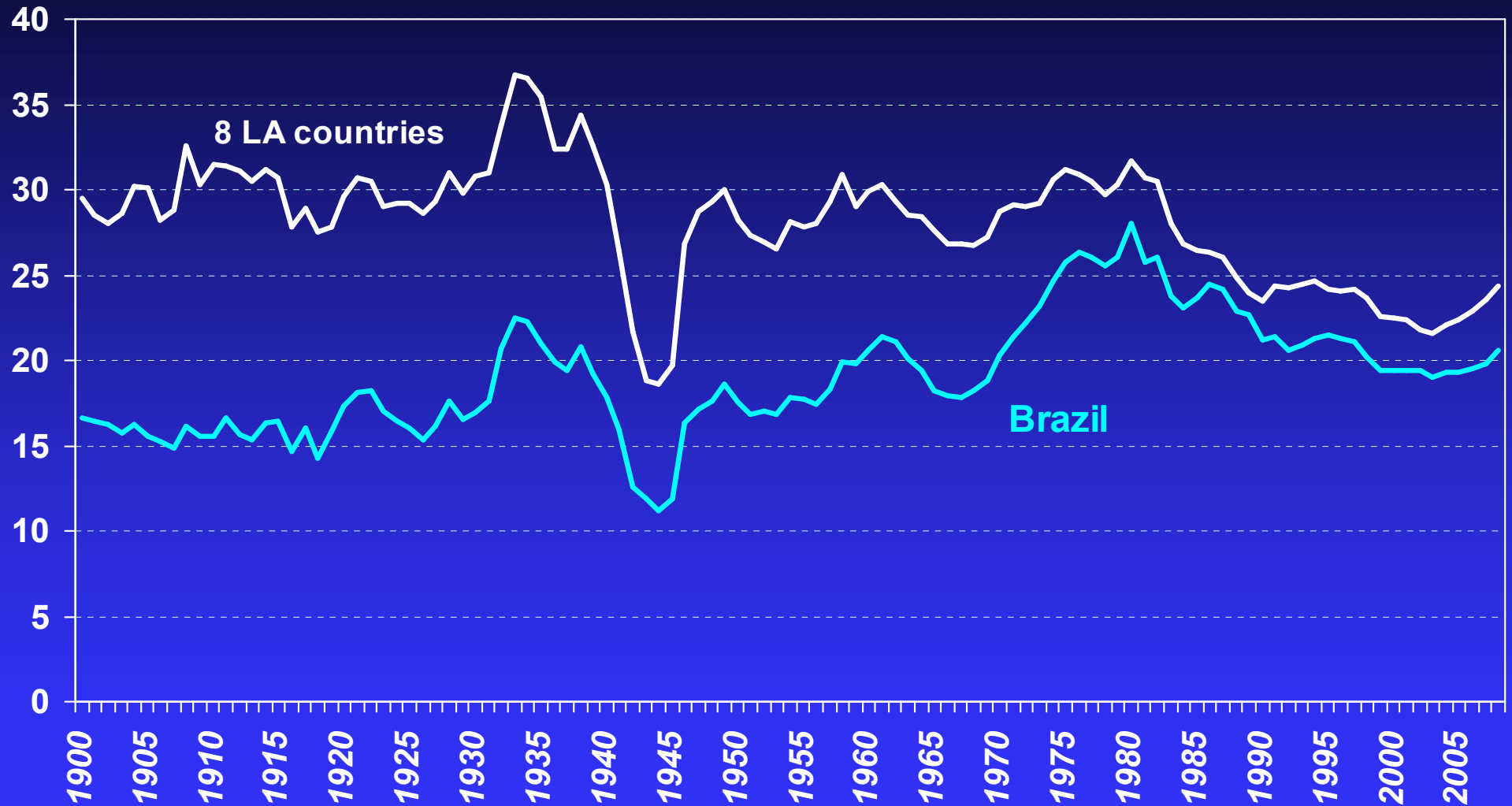
Source: Angus Maddison' data.

GDP per capita in Peru as % of USA, 1900–2008



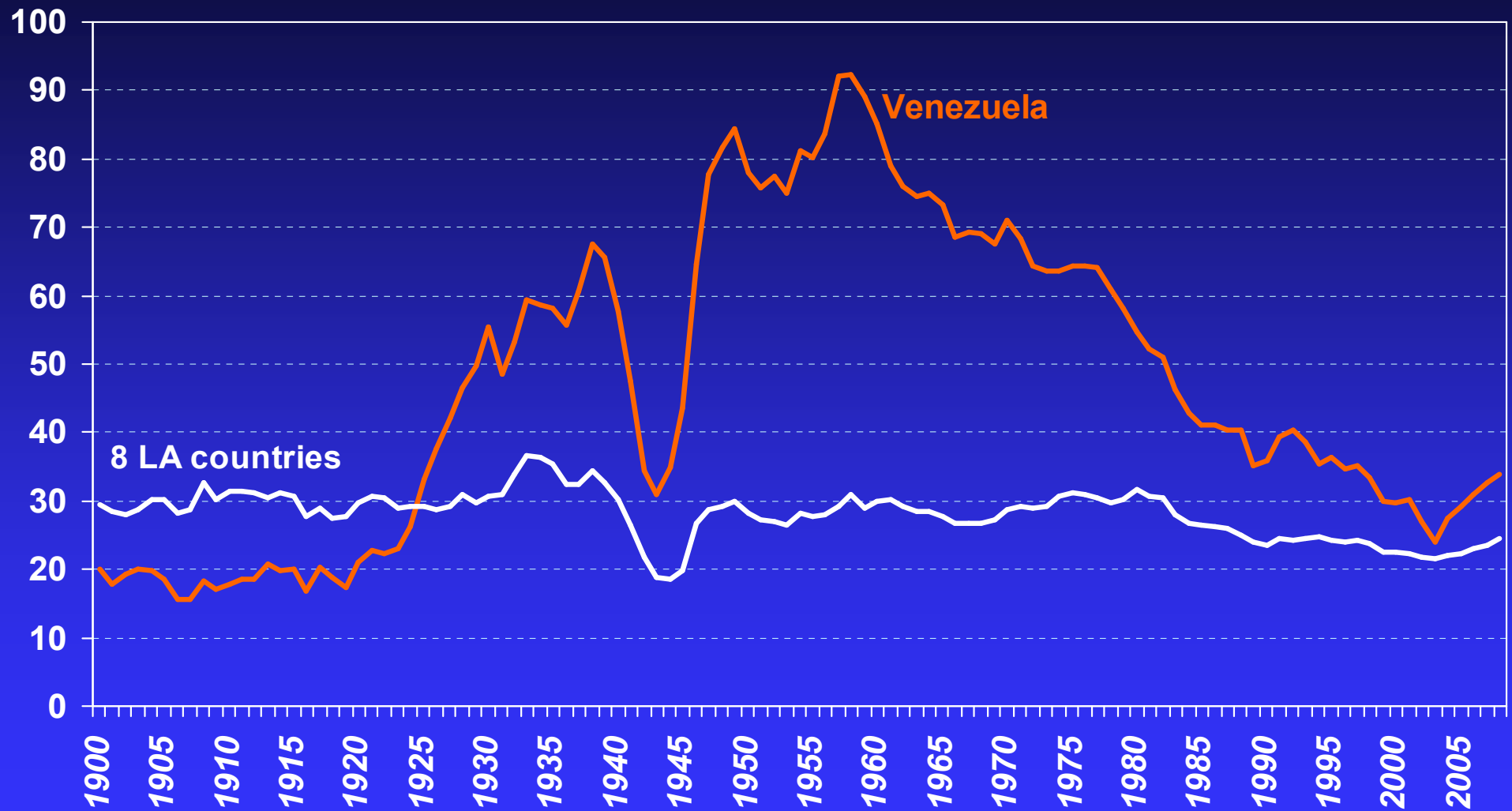
Source: Angus Maddison' data.

GDP per capita in Brazil as % of USA, 1900–2008



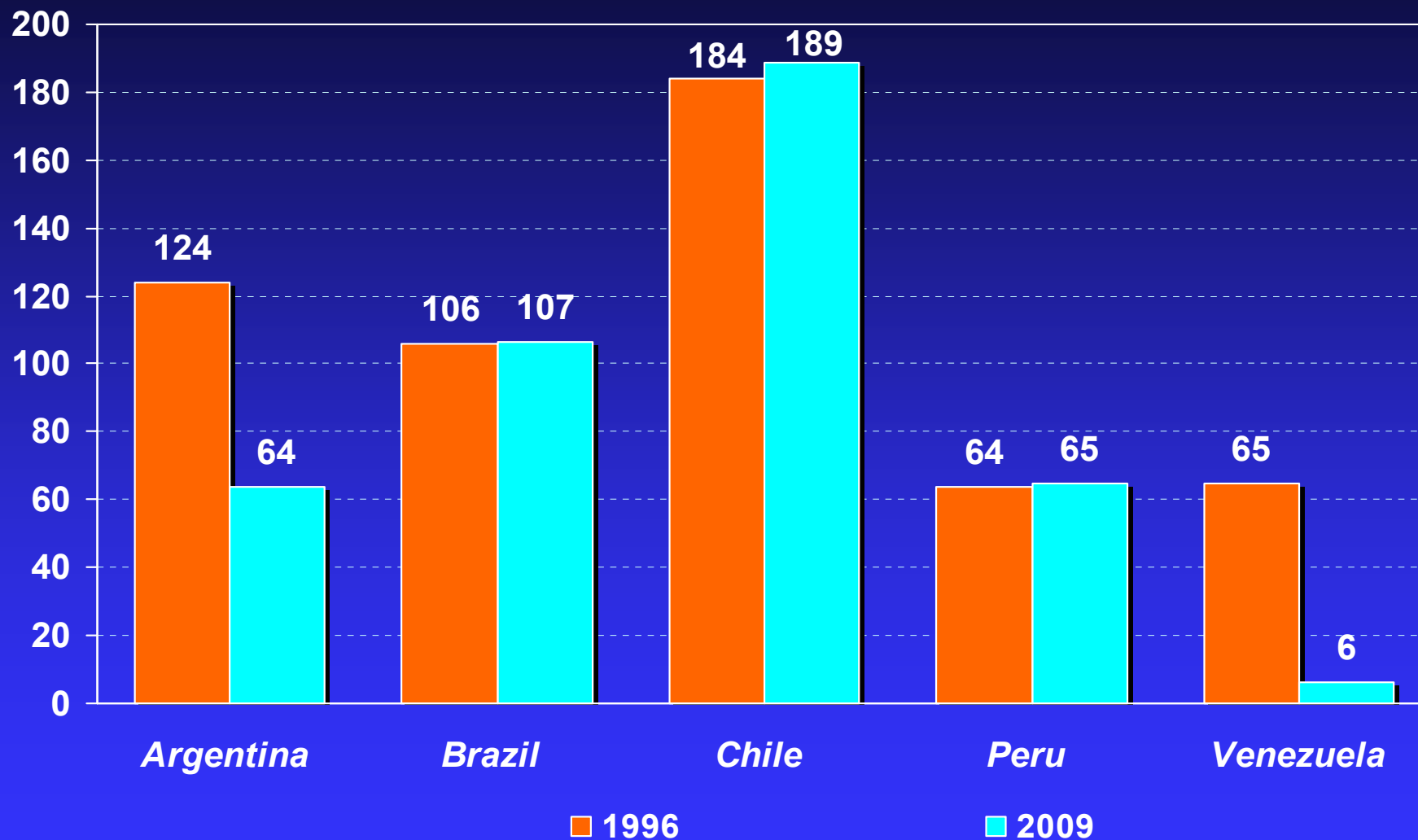
Source: Angus Maddison' data.

GDP per capita in Venezuela as % of USA, 1900–2008



Source: Angus Maddison' data.

Rule of Law Index in some LA countries as % of the World, 1996–2009



Source: Worldwide Governance Indicators.